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**FOR IMMEDIATE RELEASE**

## **David Garonzik Joins NGKF Capital Markets Greater Philadelphia Team**

**Philadelphia, PA (January 17, 2017) — NGKF Capital Markets** is proud to welcome David Garonzik to its greater Philadelphia team. Garonzik comes with nearly 16 years of experience in the areas of asset management, acquisitions, financing, leasing, development and strategic planning of office and multi-family properties. He will use his vast industry knowledge to secure leads and underwrite NGKF Capital Markets listings, and oversee the preparation of financial projections and market-leading collateral such as, offering memorandums, listing proposals and broker's opinions of value.

Prior to joining NGKF, Garonzik was the director of asset management for The Buccini/Pollin Group, a privately held company that has acquired or developed real estate assets in excess of \$4.0 billion, including 36 hotels, six million square feet of office and retail space, 10 major residential communities, and multiple entertainment venues. In this capacity, he had oversight responsibilities for the organizations' portfolio of over 1,000 residential units and five million square feet of commercial office space located in Delaware and Pennsylvania.

Prior to The Buccini/Pollin Group, Garonzik was the assistant vice president of acquisitions and portfolio management for the Keystone Property Group where he was responsible for the financial success of Philadelphia office assets totaling more than 1,500,000 square feet and over \$35 million in annual revenue. In addition, he oversaw the execution of over \$90 million in leasing transactions and \$70 million in debt and capital transactions.

Garonzik graduated in 2000 from Boston University with a double major in Economics and International Relations, and in 2009 received his Master's in Business Administration from Villanova University's School of Business.

"David is a perfect fit for our highly successful NGKF Capital Markets group; his extensive knowledge of ownership-side considerations will translate to an even deeper level of service for our clients," stated Steve Cousart, executive vice president, managing director of NGKF.

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### **About Newmark Grubb Knight Frank**

Newmark Grubb Knight Frank is one of the world's leading commercial real estate advisory firms. Together with London-based partner Knight Frank and independently-owned offices, NGKF's 14,100 professionals operate from more than 400 offices in established and emerging property markets on six continents.

With roots dating back to 1929, NGKF's strong foundation makes it one of the most trusted names in commercial real estate. NGKF's full-service platform comprises BGC's real estate services segment, offering commercial real estate tenants, landlords, investors and developers a wide range of services including leasing; capital markets services, including investment sales, debt placement, appraisal, and valuation services; commercial mortgage brokerage services; as well as corporate advisory services, consulting, project and development management, and property and corporate facilities management services. For further information, visit [www.ngkf.com](http://www.ngkf.com).

NGKF is a part of BGC Partners, Inc., a leading global brokerage company servicing the financial and real estate markets. BGC's common stock trades on the NASDAQ Global Select Market under the ticker symbol (NASDAQ: BGCP). BGC also has an outstanding bond issuance of Senior Notes due June 15, 2042, which trade on the New York Stock Exchange under the symbol (NYSE: BGCA). BGC Partners is led by Chairman and Chief Executive Officer [Howard W. Lutnick](http://www.bgcpartners.com/). For more information, please visit <http://www.bgcpartners.com/>.

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