



Philadelphia Entrepreneurs Took Home almost \$1 million at IMPACT 2016

IMPACT 2016 Capital Conference Offered Insights and Opportunities for over 1,000 attendees to Grow through Disruption

PHILADELPHIA – December 1, 2016 – Philadelphia Alliance for Capital and Technologies (PACT) announced the results of the IMPACT 2016 Capital Conference. After a day and a half of keynotes, panels and company pitches, over 1,000 attendees walked away with key insights, new connections and (for some) investment dollars. This year’s Lion’s Den was a home run. Three companies were chosen from a pool of 45 companies to enter the Lion’s Den, QuantaVerse, Fischer Block and Double Helix, to pitch their innovations live in front of the IMPACT audience to five highly successful entrepreneurs. Each of the companies showed that they were up to the task with each receiving investment offers from the Lions of at least \$300,000 and totaling just under \$1 million in the aggregate.

“We are extremely proud of this year’s IMPACT Capital Conference and thankful for the investors of the Lion’s Den – Michael Wells, Robert Corrato, Sashi Reddi, Tom Gravina, and Walter Buckley. The time and dedication they extended to our closing session took our conference to new heights and showcased the true meaning of IMPACT,” expressed Sean Denham, IMPACT 2016 chairman and Philadelphia office managing partner at Grant Thornton, and Dave Maturo, IMPACT 2016 vice chairman and Grant Thornton’s director of business development.

IMPACT 2016 offered exciting new elements. It looked at how growth through disruption can be achieved in entrepreneurship, investment and society. The PACT Talks session explored the world of disruptive technologies. The Early Stage Track gave attendees the chance to pick a table and pick a topic to focus on topics essential to their company’s growth. Additionally, entrepreneurs and investors connected one-to-one by scheduling business meetings through the IMPACT 2016 Connect mobile app. This year’s conference also featured keynote remarks from regional and national leaders: Philadelphia Mayor Jim Kenney, Michelle Peluso of IBM, Michael Smerconish of CNN, and Adam Grant of The Wharton School of Business and The New York Times.

“It was our pleasure to serve as the IMPACT 2016 host and chairmen. We are proud to have been able to assemble a team of disruptive speakers, including: Michelle Peluso, Michael Smerconish, Adam Grant, and Mayor Jim Kenney. The insight of these speakers, combined with access to informative panels and featured company presentations, provided the perfect platform for attendees to grow through disruption,” commented Sean Denham and Dave Maturo.

For more information, visit IMPACT at www.phillyimpact.com, [LinkedIn](#), [Twitter](#) (@IMPACTvcConf), and [Facebook](#). To learn more about IMPACT 2016, please contact Amanda Nardi at anardi@philadelphiapact.com or by phone at 609-790-6206.

History of IMPACT

The IMPACT Capital Conference has a long tradition of uniting key players from the private equity, venture capital, and entrepreneurial communities. This day-and-a-half event offers both sponsors and attendees access to emerging companies from the Mid-Atlantic region. As the oldest and most established venture conference in the Northeast, IMPACT draws more than 1,000 participants. It stands as the catalyst for billions of dollars in venture funding and entrepreneurial success in the region. www.phillyimpact.com

About Philadelphia Alliance for Capital and Technologies (PACT)

Philadelphia Alliance for Capital and Technologies (PACT)'s vision is to be the go-to resource for fast growing companies, and a driver of entrepreneurship and innovation in the Philadelphia region. PACT provides its members with valuable content and connections to capital, coaching, and customers that will accelerate their growth and success, and to collaborate with other organizations to drive innovation and entrepreneurship in the region. Visit www.philadelphiapact.com for more information.

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