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**FOR IMMEDIATE RELEASE**

## **NGKF Completes the Sale of Delta Pointe's Lot 7 to the Shaner Hotel Group**

**Wayne, PA (October 31, 2016)** — Newmark Grubb Knight Frank (NGKF) is pleased to announce that Tim Brogan, Tim Pennington and Steve Bonge of NGKF's suburban Philadelphia location, have completed the sale of Lot 7 at Delta Pointe on behalf of the owner, Delta Commerce Park Developers, LLC, to the Shaner Hotel Group of State College Pennsylvania.

The Shaner Group will be constructing a Fairfield Inn and Suites by Marriott on the 5.11 acre lot and is currently searching for a national restaurant partner. The Shaner development team is finalizing their development strategy and preparing to advance the construction of the Fairfield Inn and Suites in early 2017. Future plans for the 5.11 acre lot include construction of a second hotel to join the hospitality center at Delta Pointe.

"We are very excited to expand Shaner's central Pennsylvania's hotel presence with our second hotel in Mechanicsburg. We are looking forward to servicing the region with our newest quality hotel," said Plato Ghinos, president of The Shaner Group.

Current occupants of Delta Point at Silver Spring include: Ag Choice Farm Credit with its nearly 20,000-square-foot, new state-of-the-art corporate headquarters, expected to be on line by the end of November 2016; The Penn State Medical Group, with a planned opening of early 2017, will house 12 or more primary care physicians and extend the availability of Penn State Health to Mechanicsburg; The Carlisle Group and SPAtacular Escapes, both open and operating, bring a renowned executive search & recruitment team, a large wellness spa & salon, as well as a unique 40-person event space to the local market; and Gatter & Diehl, Inc., consulting engineers that has occupied the site for several years and provides mechanical, electrical, plumbing and fire protection engineering design services for new and existing buildings.

Delta Pointe at Silver Spring is a premier mixed-use development site situated at the epicenter of regional crossroads.

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It sits on Route 114 and borders the northbound ramp to Interstate 81 (Exit 57), which is a major transportation spine to the mid-Atlantic region. Approximately 90,000 vehicles pass by Delta Pointe daily; it is only a short distance to Route 581, the metro Harrisburg inner loop. Delta Pointe has seven lots of twelve currently available for sale which range in size from 2 to over 9 acres. Each of these sites are rough graded and come with the following: Highway Occupancy Permits for full build-outs, utilities and robust IT connectivity.

#### **About Newmark Grubb Knight Frank**

Newmark Grubb Knight Frank is one of the world's leading commercial real estate advisory firms. Together with London-based partner Knight Frank and independently-owned offices, NGKF's 14,100 professionals operate from more than 400 offices in established and emerging property markets on six continents.

With roots dating back to 1929, NGKF's strong foundation makes it one of the most trusted names in commercial real estate. NGKF's full-service platform comprises BGC's real estate services segment, offering commercial real estate tenants, landlords, investors and developers a wide range of services including leasing; capital markets services, including investment sales, debt placement, appraisal, and valuation services; commercial mortgage brokerage services; as well as corporate advisory services, consulting, project and development management, and property and corporate facilities management services. For further information, visit [www.ngkf.com](http://www.ngkf.com).

NGKF is a part of BGC Partners, Inc., a leading global brokerage company servicing the financial and real estate markets. BGC's common stock trades on the NASDAQ Global Select Market under the ticker symbol (NASDAQ: BGCP). BGC also has an outstanding bond issuance of Senior Notes due June 15, 2042, which trade on the New York Stock Exchange under the symbol (NYSE: BGCA). BGC Partners is led by Chairman and Chief Executive Officer [Howard W. Lutnick](http://www.bgcpartners.com/). For more information, please visit <http://www.bgcpartners.com/>.

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